

## Press release

### Very good rating for Raiffeisen – Fitch rates Group A+

- **New issuer default rating from Fitch in high investment grade range: Raiffeisen rated «A+» with a «stable» outlook**
- **The rating agency stresses Raiffeisen's strong market position, good capitalisation and robust risk profile and also acknowledges «Raiffeisen 2025» Group strategy**

*St. Gallen, 9 September 2021.* The rating agency Fitch published its issuer default rating for Raiffeisen and rated the bank «A+» (long-term) and «F1» (short-term). Fitch set the outlook to «stable». In its report, the rating agency highlights Raiffeisen's strong market position, good capitalisation and the robust risk profile with a very high credit portfolio quality. Fitch also acknowledges the «Raiffeisen 2025» Group strategy and the effort to diversify the bank's business areas.

Raiffeisen has thus obtained a very good rating and is amongst the highest rated banks in the world. The Group achieved excellent half-year results for 2021 and also expects positive business performance for the second half of the year.

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#### **Raiffeisen: the third largest banking group in Switzerland**

The Raiffeisen Group is the leading Swiss retail bank. The third-largest bank in the Swiss banking sector has around 1.95 million cooperative members and 3.6 million clients. The Raiffeisen Group is present at 823 locations throughout Switzerland. The 219 legally autonomous Raiffeisen cooperative banks are amalgamated into Raiffeisen Switzerland Cooperative, which is the strategic leader of the entire Raiffeisen Group. Through Group companies, partnerships and participations, Raiffeisen offers private individuals and corporate clients a full range of products and services. As of 30.06.2021, the Raiffeisen Group had CHF 236 billion in assets under management and around CHF 203 billion in loans to clients. The market share is 17.5 % in the mortgage business. Total assets amount to CHF 281 billion.

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